

**LEGISLATION RELATED TO GOVERNMENT SUPPORT OF THE MULTIFAMILY HOUSING
INSTITUTE**

BOND/MIKULSKI AMENDMENT NO. 3209 -

**July 16, 1998: Pages S8367-68
Original Introduction of Amendment**

Summary:

- to make certain technical corrections, to ensure that Native American groups are eligible for HUD drug elimination grants, to continue the authority for the HUD (g)(4) auction program,
- *to allow HUD to use data on multifamily housing developed by the Multifamily Housing Institute,*
- to require all agencies under the bill to provide detailed salaries and expenses information,
- to authorize OSTP to conduct a study on methods for evaluating Federally-funded research and development,
- to provide for a 12-month notice to tenants before prepaying the mortgage of a preservation project, and
- to require HUD to improve its management of the FHA.

FINAL LEGISLATION:

**CONFERENCE REPORT ON H.R. 4194, DEPARTMENTS OF VETERANS
AFFAIRS AND HOUSING AND URBAN DEVELOPMENT, AND
INDEPENDENT AGENCIES APPROPRIATIONS ACT, 1999
(House of Representatives - October 05, 1998)**

SEC 221 - MULTIFAMILY HOUSING INSTITUTE

Notwithstanding any other provision of law, the Secretary may, from time to time, as determined necessary to assist the Department in managing its multifamily assets including analyzing, tracking and evaluating its portfolio of FHA-insured and other mortgages and properties and assisting the Department in understanding and reducing the risk involved in its mortgage restructuring, insuring and guaranteeing activities, provide data to, and purchase data from, any non-profit, industry supported, on-line provider of nationwide, multifamily housing loan and property data services.